LD 2037 ADDENDUM 1

- Water and waste water investments -

11 December 2023

Project	Investments in aqueduct, sewerage and purification services infrastructures in the Provinces of Genoa and La Spezia.
Coordination Entity	IREN S.p.A.
Location	Italy
Eligibility sectors	Protection of the Environment
CEB loan	EUR 80 million
Estimated project cost	EUR 160 million
Objectives	Investments to be co-financed by the CEB include both the construction of new infrastructures and the ordinary and extraordinary maintenance of existing ones, with the final objective to constantly improve the integrated water services provided by IREN Group.
	The pursuit of this objective passes through the resolution of critical environmental and operational issues, as well as the increase in the efficiency and cost-effectiveness of the service.
	The envisaged works will result in an increase in the resilience of the integrated water systems and reduction of the leakages in the network managed, replacing out of date pipes with state of the art material. The construction of new sewerage and wastewater facilities is also envisaged.
Environmental aspects	Certain investments intended to be co-financed by this PFF may need an Environmental Impact Assessment (EIA). All subprojects are expected to be implemented following National Legislation and in line with the EIA EU Directive, as well as other Nature Protection Directives.
	All environmental and social impacts will be addressed in accordance with national legislation, in line with relevant European standards and with the CEB's Environmental and Social Safeguards Policy.
Procurement	Works, goods and services financed by CEB under the Project shall be procured in line with CEB's Procurement Guidelines.