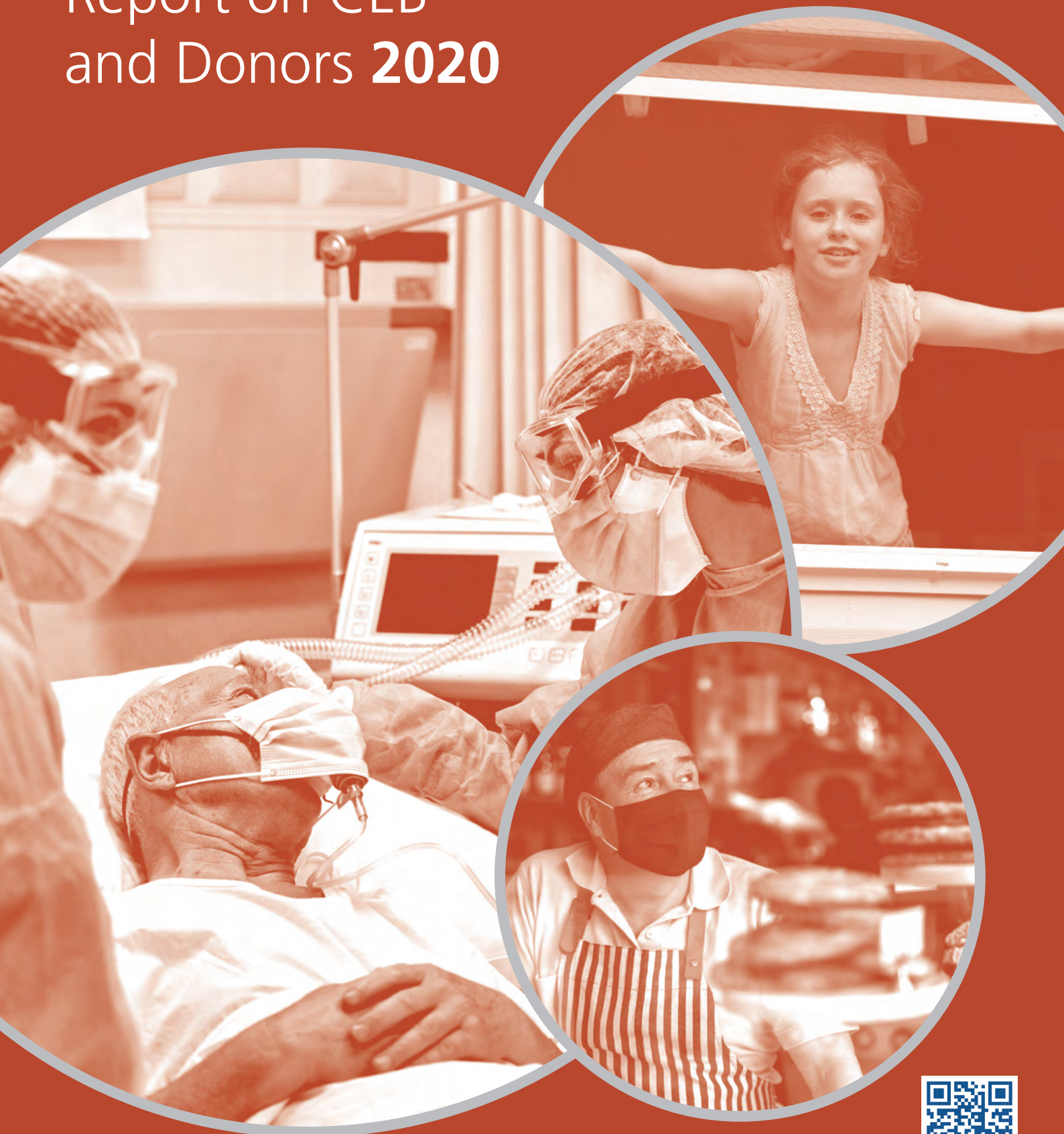
CEB
COUNCIL OF EUROPE DEVELOPMENT BANK
BANQUE DE DEVELOPPEMENT DU CONSEIL DE L'EUROPE

Report on CEB and Donors **2020**



About the CEB

The Council of Europe Development Bank (CEB) is the only European multilateral development bank with a social mandate.

The CEB invests in social projects which improve the lives of the most vulnerable groups across Europe. Vulnerable populations often lack access to education, healthcare and decent housing. The Bank finances social infrastructure such as schools, hospitals and affordable housing.

Vulnerable populations also often face difficulties finding steady work; hence, the Bank also finances micro-enterprises and SMEs, which create jobs.

By promoting inclusive and sustainable growth, the Bank contributes to stability and shared prosperity across Europe.



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2020 at a Glance

- **Prompt response to the COVID-19 outbreak:**
  - **Adaptation of ongoing grant activities to the pandemic**
  - **Allocation of grant resources in support of COVID-19 emergency measures**
  - **Support for CEB member countries' inclusive recovery from the current crisis**



- **€ 106 million mobilised from the European Union, Norway, Czech Republic, and the CEB's own resources**

Donor	Amount committed In euros
European Union	96 000 000
Norway	640 000
Czech Republic	46 000
CEB own resources	10 000 000
Total	**106 000 000**



- **€ 104 million in grants approved which may leverage more than € 600 million in investments**
- **The European Union remains the largest donor to the CEB and a privileged partner. In recognition of the increased relevance of the EU-CEB cooperation, the two institutions signed a Financial Framework Partnership Agreement in July 2020 to enable the two institutions to work closer together on improving the lives of those in need in Europe**
- **New trust fund: the Green Social Investment Fund (GSIF), established by the CEB to contribute to its members' transition towards low-carbon and climate resilient economies.**

Foreword by the Governor

As with all CEB operations in 2020, grant-funded activities were impacted by the COVID-19 crisis. The Bank was swift in adapting ongoing actions to the pandemic and in allocating grant resources in support of COVID-19 emergency measures. In addition, the CEB continued to support, through dedicated technical assistance, the planning and implementation of medium and long-term social infrastructure projects and, thus, contributed to its member countries' inclusive recovery from the current crisis.

Overall, the Bank mobilised € 106 million from the European Union, Norway, Czech Republic, and the CEB's own resources in 2020. The large majority of the funds originated with the European Union, bringing its overall contribution to € 615 million. The European Union is the Bank's largest donor and a privileged partner. In recognition of the increased relevance of the EU-CEB cooperation, the two institutions signed a Financial Framework Partnership Agreement in July 2020. The agreement represents a deep commitment from both sides to increase their cooperation and impact.

Most of the funding mobilised in 2020 will be used to provide assistance to migrants, refugees, and displaced persons, in line with the Bank's priority mandate. Yet, the CEB also set up the Green Social Investment Fund (GSIF) to help accelerate its member countries' transition towards low carbon and climate resilient economies. The Bank endowed the Fund with € 5 million from its own resources and invited CEB member countries to provide additional contributions.



Finally, the CEB also provided considerable technical assistance for sustainable infrastructure with a high social impact, thanks to funds provided through the Italian Fund for Innovative Projects, the Slovak Inclusive Growth Account, the Spanish Cohesion Account, and the Western Balkans Investment Framework.

Donors are key partners for the CEB. The resources they entrust to the Bank enable the implementation of highly social projects. Their impact on the ground is illustrated by the personal stories that you can read in this report and find, in video format, on our website (https://coebank.org/en/donors-and-trust-funds/. The CEB is hence looking forward to strengthening its relations with donors for the purpose of building a better Europe.

Paris, 2 March 2021
Rolf WENZEL

Donors and the CEB

Donors are key partners for the CEB. Their grants, which the CEB often provides in conjunction with its loans, enable the implementation of highly social projects.

The Bank uses donor funds to support projects which have a positive impact on those that are most in need. Technical assistance grants help borrowers design and implement projects according to best practice. Investment grants finance part of the cost of projects, making them more affordable for borrowers. Loan guarantees enable the CEB to provide loans to borrowers who would otherwise not meet its credit risk requirements.

28 CEB member states, two non-member states, the United States and the United Kingdom as well as the European Union, through the European Commission and the European Investment Bank, have contributed to CEB trust funds.

Donors and the CEB derive mutual benefits from working together. Partnering with the CEB provides donors with assurance that their funds will be put to good use. Blending their funds with the Bank's lending also increases their impact. The € 104 million approved in grants in 2020 may leverage more than € 600 million in investments.

The Bank also strives to maximise the visibility of its Donors. Their support is widely publicised. The Bank devotes a whole section of its website to donors. It also ensures that beneficiaries are made aware of their support through billboards, plaques, and visibility events on project sites.

Donors can also report their contributions as official development assistance (ODA), since the Bank is recognised by the Organisation for Economic Co-operation and Development (OECD) as eligible for ODA.

2020 Highlights

As with all CEB operations in 2020, grant activities were impacted by the COVID-19 pandemic. The Bank was prompt in allowing for the adaptation of ongoing activities to the pandemic and mobilising grant resources in support of specific COVID-19 emergency measures. In addition, the CEB continued to support the implementation of medium and long-term social infrastructure projects, thus helping its member countries recover from the current crisis while ensuring that vulnerable persons are not left behind.

The CEB raised € 106 million from the European Union, Norway, and the Czech Republic. The large majority of the funds raised in 2020 originated with the European Union. The European Union thus remains the Bank's largest donor, with € 615 million committed to date.

In recognition of the increased relevance of the EU-CEB cooperation, the two institutions signed a Financial Framework Partnership Agreement in July 2020. The new agreement provides a framework for all EU contributions to the CEB, ensuring alignment between the European Commission's General Conditions for the use of European Union (EU) funds and the CEB's specific standards and procedures as an international financial organisation. As a result, the FFPA will enable the two institutions to work closer together on improving the lives of those in need in Europe.



Olivér Várhelyi, Commissioner for Neighbourhood and Enlargement on the Regional Housing Programme:

"The Regional Housing Programme fits in to our broader cooperation framework that goes beyond decent housing. Recognising the success of the Regional Housing Programme, we have provided an additional EUR 1.8 million to it at the end of 2020. This new pledge brought the total EU contribution to EUR 235 million, which makes the EU the largest donor to this vital Programme."



▲ Medical check-up at the Vizbegovo Reception Centre

Donor Contributions to Date

1996: establishment of the first CEB trust fund, the Social Dividend Account

24 years of donor support for the CEB mandate

€ 837 million contributed by donors to CEB trust funds

€ 615 million made available by the European Union, the largest contributor to CEB trust funds

€ 571 million disbursed from CEB trust funds

NORTH MACEDONIA

COVID-19 medical services to migrants

In November 2017, the Bank approved a € 700 000 grant from its Migrant and Refugee Fund to support the renovation of the Vizbegovo Reception Centre for Asylum Seekers. The centre offers accommodation to migrants with a focus on the most vulnerable, such as unaccompanied and separated migrant children, victims of sexual and gender-based violence, single parents, pregnant women, women and girls, elderly people, and persons with physical, intellectual and mental disabilities.

The CEB extended the project by five months, to December 2020, to continue mitigating COVID-19 outbreaks among migrants through the provision of daily on-site medical services, including regular check-ups and hospital referrals, if required. The grant is implemented by the International Organisation for Migration.

Standing by migrants, refugees and displaced persons

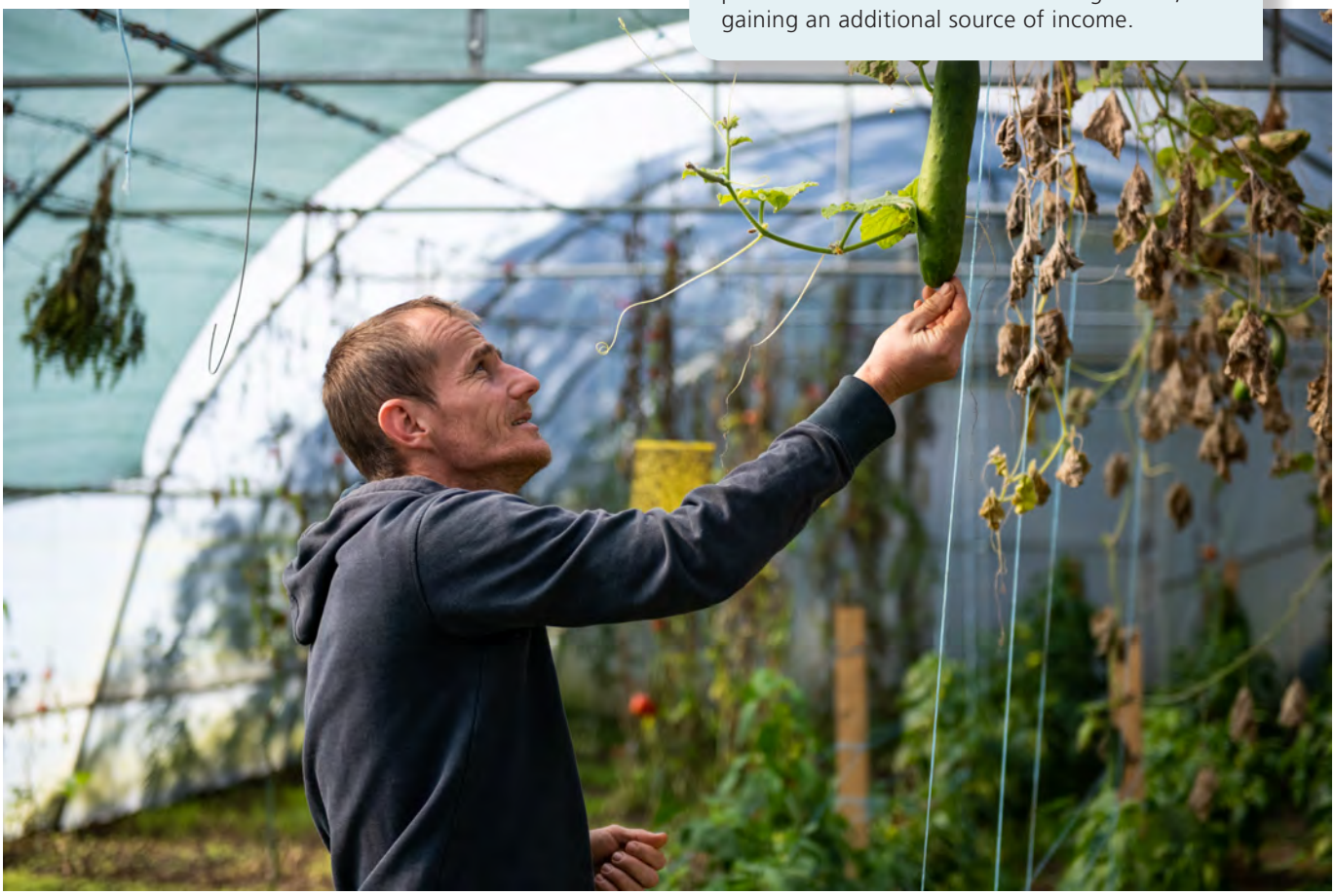
The Regional Housing Programme (RHP)

The Regional Housing Programme is a joint initiative of Bosnia and Herzegovina, Croatia, Montenegro, and Serbia. It provides durable housing solutions for the most vulnerable persons who were displaced during the 1990s conflicts in the former Yugoslavia. The Programme is supported by the international community and managed by the CEB.

A green start

Ismet Bajramović and his elderly, dependant parents live in a new RHP home in Slatina, a small village near Jablanica in Bosnia and Herzegovina During the 1990s conflicts in the region, their previous home was completely destroyed, forcing the family to live in a damp, partially renovated basement for 15 years.

In addition to the keys to the new house, the Bajramovićs received a greenhouse from the Catholic Relief Services, thanks to additional support from the U.S. Government. Today, Ismet grows his own vegetables and sells some of the produce to local businesses and neighbours, thus gaining an additional source of income.



▲ Ismet Bajramović in the greenhouse provided by Catholic Relief Services

Aerial view of the apartment building financed by the RHP





New homes for 276 families in Novi Sad-Veternik

RHP construction works slowed down during 2020 because of COVID-19. Yet, implementing partners did their best to hand over as many new homes as possible. The largest number of flats delivered at once was in June, when 276 families received the keys to their new flats in Novi Sad-Veternik, Serbia.

Speaking on to donor representatives present on site, Nada Svitlić said: "I would like to thank you in the name of all 276 beneficiary families. I came here from Croatia with my two small children in 1995. Today, after more than a quarter of a century, we finally have our own roof over our heads."

RHP Contributions by Donor

European Union	**€ 235 million**
USA	**€ 24 million**
Germany	**€ 10 million**
Norway	**€ 7.6 million**
Switzerland	**€ 6.4 million**
Italy	**€ 5.0 million**
Denmark	**€ 1.3 million**
Turkey	**€ 1.0 million**
Luxembourg	**€ 500 000**
Spain, Czech Republic, Cyprus, Romania, Slovak Republic, and Hungary	**€ 567 000**

[Highlights]

- **4 500 vulnerable beneficiaries moved into RHP homes during the year.**
- **23 400 persons now enjoy decent homes, or almost two-thirds of the target of 36 000 beneficiaries.**
- **Additional contributions: EU € 1.8 million, Norway € 640 000, Spain € 100 000, and the Czech Republic € 46 000.**

The Migrant and Refugee Fund (MRF)

In October 2015, at the height of the refugee crisis, the CEB established the Migrant and Refugee Fund to support its member countries in accommodating and integrating migrants and refugees. Twenty-two CEB member countries and the European Investment Bank (EIB) have contributed to the MRF, alongside the CEB, for a total of € 28 million.



▲ Hassan, at LeMi Café

Hands-on integration assistance

Hassan fled from Iran to escape political persecution. He is 54 years old and left all his family behind. He has been living in Nuremberg for three years and comes to LeMi Café regularly to practice German, meet people with a similar background, and get help with daily administrative tasks.

He continued to come to the Café even during the COVID-19 lockdown period. "I have to keep trying to learn German because I live here. Everyone is very nice and I am really helped here," he says. "I feel happy here," he added concluding his several-minute interview on the site of the Café, in fairly good German.

LeMi Café is a project funded by the MRF and the City of Nuremberg that supports participation and access to education, work and society for refugees, long-established migrants, and long-term unemployed. It explicitly targets refugees and migrants who are out of the existing integration measures and framework. LeMi Café vistors are refugees and migrants of 30 different nationalities, with the majority coming from Syria and Iraq. Close to 50% of the visitors are women.

MRF Contributions by Donor

CEB	**€ 8 million**
Germany	**€ 5 million**
EIB	**€ 5 million**
France	**€ 3 million**
Italy	**€ 3 million**
Spain	**€ 1.5 million**
Sweden	**€ 540 000**
Luxembourg	**€ 500 000**
Norway	**€ 500 000**
Slovak Republic	**€ 300 000**
Ireland, Lithuania, Poland, Cyprus, Albania, Hungary, Czech Republic Malta, Holy See, Bosnia and Herzegovina, San Marino Bulgaria, and Liechtenstein	**€ 1.1 million**

[Highlights]

- **Approval of an additional grant of € 340 000 for an existing project in Serbia.**
- **€ 1 million in funds freed up following project restructuring in Spain and Romania.**
- **14 projects under implementation, most of which are expected to be completed in 2021.**
- **Extension of the MRF termination date from March 2021 to December 2025 to enable the Fund to be ready for use in case of another migrant and refugee crisis.**

Entrepreneurship for the young

Luftur, age 21, comes from Bangladesh. "When I arrived in Italy with my family, we faced a lot of difficulties when looking for an accommodation," she recalls. "Many people did not want to rent to migrants or have them as neighbours, so we often had to pack up, looking for another place." But she also remembers the kind people her family met during those early days. They were the inspiration for 'Sweet Home', an app Luftur created with the help of the UPSHIFT project. The app connects young migrants and refugees with conscientious people who are offering accommodation with no bias.

UPSHIFT is a UNICEF-driven training programme targeting the socio-economic integration of young migrants and refugees in Italy through the acquisition of new skills, such as entrepreneurship. The programme has been funded by the MRF.



▲ Three young migrants discussing their ideas at an UPSHIFT session before the COVID 19 outbreak

EU Facility for Refugees in Turkey (FRiT)

The EU Facility for Refugees in Turkey (FRiT) was established in November 2015 to provide for a joint EU-Turkey coordination mechanism, designed to ensure that the needs of refugees and host communities in Turkey are addressed in a comprehensive and coordinated manner.

The Facility manages a total of € 6 billion, mobilised in two tranches, and focuses on humanitarian assistance, education, health, municipal infrastructure, and socio-economic support.

The CEB has been entrusted with the management of two health care infrastructure projects funded by FRiT:

- Construction of a 300-bed state hospital in Kilis, a city located near the border with Syria (€ 50 million)
- Construction and renovation of healthcare centres throughout Turkey (€ 90 million).

The former is getting close to completion. The agreement for the latter was signed in December 2020. Both projects aim to improve medical services for Syrian refugees and their host communities.

A new state hospital in Kilis

Kilis is a Turkish city located near the border with Syria, which has seen its population double due to an influx of Syrian refugees. The EU, in cooperation with Turkey and the CEB, is funding the construction of a 300-bed state hospital to alleviate the pressure exerted on healthcare services by the dramatic increase in population. The hospital is expected to be operational by the end of 2021.



▲ Aerial view of the new hospital being built in Kilis

[Highlights]

- **70% of the state hospital in Kilis completed.**
- **Signature of a new € 90 million healthcare project with the EU Delegation to Turkey.**



▲ Access to health care for all is essential

Strengthening Healthcare Infrastructure for All (SHIFA)

SHIFA is a € 90 million FRiT project dedicated to the construction and renovation of healthcare centres throughout Turkey to improve medical services for Syrian refugees and their host communities. The project will start in March 2021 and is expected to take four years.

The CEB will manage the EU funding, in close cooperation with the European Union Delegation to Turkey, while the Ministry of Health in Turkey will implement the infrastructure and supply components.

More details on FRiT are available at:
https://ec.europa.eu/neighbourhood-enlargement/news_corner/migration_en.

Supporting sustainable and inclusive growth

New: the Green Social Investment Fund (GSIF)

In March 2020, the CEB established the GSIF to help accelerate its member countries' transition towards low carbon and climate resilient economies. The Fund will be used to:

- Scale up the de-carbonisation and climate proofing of social infrastructure.
- Make climate action measures more affordable and accessible to vulnerable groups.

The fund has been endowed with an initial contribution of € 5.0 million, allocated from the Bank's annual profit. CEB member countries have also been invited to provide contributions to the Fund.



▲ Installation of thermal insulation on a building under construction

The Spanish Social Cohesion Account (SCA)

The SCA is a trust fund set up by Spain in 2009 and managed by the CEB. The purpose of the Account is to finance technical assistance for highly social CEB projects. Spain replenished the Account in 2017 with € 2.0 million, bringing its total endowment to € 4.0 million.

[Highlights]

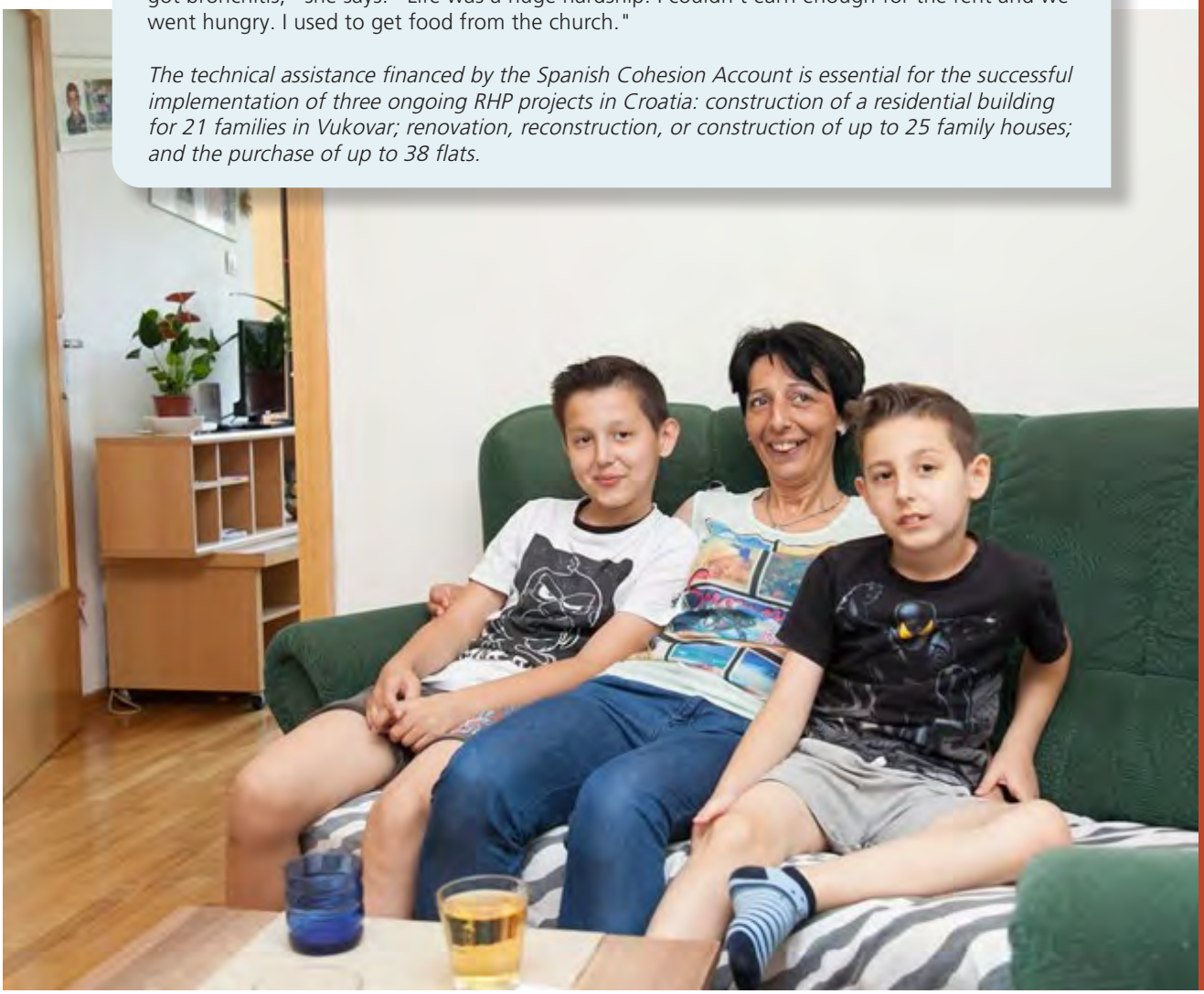
- **€ 100 000 grant approved in favour of the Regional Housing Programme in Croatia.**
- **At the end of 2020, the SCA had a balance of about € 1.7 million.**

Ensuring adequate housing for the most vulnerable

Single mother Rusmira Osmic was allocated a bright, modern RHP flat in Zagreb. "We couldn't wait to move in, stay the night and wake up here. It has been such a long road for us," she says.

Rusmira fled from Bosnia and Herzegovina in 1992. Her three children were born in Zagreb. Her life has been a terrible struggle, briefly in a refugee center and then in sub-standard private rental properties. Her low-paid jobs, cleaning and market-trading, barely paid the bills. Rusmira cries when she remembers what she went through. "One ground floor flat was so damp, the little boy got bronchitis," she says. "Life was a huge hardship. I couldn't earn enough for the rent and we went hungry. I used to get food from the church."

The technical assistance financed by the Spanish Cohesion Account is essential for the successful implementation of three ongoing RHP projects in Croatia: construction of a residential building for 21 families in Vukovar; renovation, reconstruction, or construction of up to 25 family houses; and the purchase of up to 38 flats.



▲ Rusmira Osmic and her children in their new flat

The Slovak Inclusive Growth Account (SIGA)

The SIGA was set up by the Slovak authorities in 2016 to support CEB interventions in favour of inclusive growth and environmental sustainability. The Slovak Republic replenished the Account in 2019 with € 2.0 million, bringing its total endowment to € 4.0 million.

[Highlights]

- **€ 249 700 in total grant approvals.**
- **At the end of 2020, the SIGA had a balance of € 2.7 million.**

Paving the way to sustainable and inclusive recovery

A SIGA grant approved in 2020 will help the CEB and potential partners in Bulgaria, Croatia, Greece, Hungary, Portugal, and Slovenia to identify social housing, education, and health care projects that could be financed under the InvestEU programme.

The programme aims at mobilising public and private investment through a € 26 billion total guarantee scheme provided by the EU. The guarantees will back the investment projects of financial partners, including the Council of Europe Development Bank, and thereby increase their risk-bearing capacity. EU Member States will be able to use InvestEU as a tool to implement their Recovery and Resilience Plans.

As a future implementing partner under the InvestEU and in line with its mandate, the CEB will finance highly social projects that will contribute to Europe's economic recovery with a focus on vulnerable groups and reducing inequalities.



▲ Decent housing for all

The Italian Fund for Innovative Projects (IFIP)

The IFIP was set up by Italy in 2017 and endowed with € 1.0 million. The IFIP helps the Bank develop innovative social projects. It finances technical assistance for projects located in countries of the Western Balkan region which are eligible to Official Development Assistance (ODA), as well as Georgia and the Republic of Moldova.

[Highlights]

- **€ 112 500 in grant approvals.**
- **At the end of 2020, the IFIP had a balance of € 873 000.**

Enabling intercultural dialogue and sustainable economic growth

An IFIP grant approved in 2020 will help with the refurbishment, reconstruction and expansion of three cultural institutions in Serbia: the conversion of an administrative area of the National Theatre in Belgrade into a theatre scene; the reconstruction and conversion of the Old Railway Station in Belgrade into a Nikola Tesla museum; and the regeneration of the former Stokehold (Roundhouse) of the Old Belgrade Railway station "Ložionica" into a multi-function cultural centre. The buildings will be accessible by all and energy efficient.

The project will support human development, cultural diversity, and intercultural dialogue as well as enable economic growth based on cultural heritage.



▲ National Theatre in Belgrade

The Western Balkans Investment Framework (WBIF)

The WBIF is a blending facility established in 2009 as a joint initiative of the European Commission, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the European Investment Bank, and several bilateral donors.

The Framework provides financing and technical assistance to strategic investments in the energy, environment, social, transport, and digital infrastructure sectors. It also supports private sector development initiatives. The World Bank Group, KfW, and AFD have subsequently joined the Framework.

North Macedonia: Education infrastructure for all

A € 3.0 million investment grant approved by the WBIF Steering Committee in 2020 will support the rehabilitation and modernisation of 80 physical education facilities for primary and secondary schools throughout the country. The facilities will contribute to the students' social, emotional, physical and mental well-being as well as promote the integration of pupils belonging to different ethnic communities through joint curricular and extra-curricular activities. More than 52 000 pupils are expected to benefit from the new facilities by 2023, including children with disabilities.

The financing for this investment grant has been made available by WBIF Bilateral Donors, particularly Norway, Sweden, Austria, and Germany.

[Highlights]

- **€ 4 million in WBIF grants newly approved.**
- **The CEB expressed its support for the Economic and Investment Plan for the Western Balkans and, in particular, for investments in social, sustainable infrastructure and human capital.**



▲ Quality sports facilities

The Social Dividend Account (SDA)

The SDA was established by the CEB member states in 1996. It is financed mainly by contributions from the member states, through allocations from the Bank's annual profit, which constitute dividends of a social nature. The Account is used to provide loan guarantees, technical assistance, interest subsidies and grant contributions in favour of highly social projects.

[Highlights]

- **€ 1.9 million in grant approvals.**
- **At the end of 2020, the SDA had a balance of € 49.7 million.**

▼ Artist's rendering of a school to be built thanks to a grant from the CEB's SDA



Support for Albania's post-earthquake reconstruction programme

The 6.4 Richter magnitude earthquake that hit Albania on 26 November 2019, and the more than 1 000 aftershocks that followed, left 51 people dead and thousands injured. The towns of Durrës, Lezhë, Laç as well as the capital Tirana and the village of Kodër-Thumanë were severely damaged. The cost of reconstruction efforts was estimated at close to € 1 billion and the European Commission called for an international donors' conference on 17 February 2020 in Brussels to raise part of the funding required.

The CEB supported project preparation efforts with a € 500 000 grant from its Social Dividend Account. The grant was signed on the day of the international donors' conference in Brussels. It has allowed the Albanian Development Fund to carry out technical studies and develop the designs for key infrastructure rehabilitation projects, such as schools.

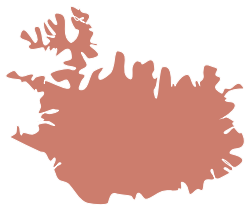
Grants approved in 2020

Trust Fund	Beneficiary Country	Grant amount (EUR)	Estimated project cost (MEUR)	Sector	Purpose of the Grant	Contracting Party
EU-FRiT	Turkey	90 000 000	90	Aid to refugees, migrants, displaced persons and other vulnerable groups	Construction and renovation of healthcare centres throughout Turkey	Contracts to be signed
IFIP	Serbia	112 500	30	Protection and rehabilitation of historic and cultural heritage	Technical assistance for the preparation of three investment objectives	Contracts to be signed
MRF	Serbia	340 000	3.1	Aid to refugees, migrants, displaced persons and other vulnerable groups	Reconstruction of migrant accommodation facilities for short stays in Obrenovac for training and support for COVID-19 prevention measures for the migrants living in Obrenovac	Commissariat for Refugees and Migration
RHP	Serbia	1 521 000	1.5	Aid to refugees, migrants, displaced persons and other vulnerable groups	Support to 858 refugee families through four different housing modalities	Commissariat for Refugees and Migration
RHP	Serbia	2 387 000	2.4	Aid to refugees, migrants, displaced persons and other vulnerable groups	Support to 1 147 refugee families through four different housing modalities	Commissariat for Refugees and Migration
RHP	Bosnia and Herzegovina	1 190 000	1.2	Aid to refugees, migrants, displaced persons and other vulnerable groups	(Re)construction of 195 family houses and construction of 353 apartments	Ministry for Human Rights and Refugees
SCA	Croatia	70 050 30 000	12	Aid to refugees, migrants, displaced persons and other vulnerable groups	Support for the implementation of the Regional Housing Programme in Croatia	EPTISA Southeast Europe d.o.o. To be signed
SDA	Bosnia and Herzegovina	150 000	0.1	Aid to refugees, migrants, displaced persons and other vulnerable groups	Provision of non-food items (e.g. blankets, sleeping bags, rain coats, warm clothes, and shoes, tailored hygiene products) to migrants transiting or present in Bosnia and Herzegovina	International Organisation for Migration
SDA	Albania	500 000	164	Natural or ecological disasters	Technical studies and designs for immediate reconstruction needs	Albanian Development Fund
SDA	Serbia	287 500	30	Protection and rehabilitation of historic and cultural heritage	Technical assistance for the preparation of three investment objectives	Contracts to be signed

Trust Fund	Beneficiary Country	Grant amount (EUR)	Estimated project cost (MEUR)	Sector	Purpose of the Grant	Contracting Party
SDA	Kosovo	1 000 000	35	Health	Interest-rate subsidy in favour of a € 35 million loan to Kosovo to support the authorities' efforts to contain the COVID-19 pandemic	Ministry of Finance
SDA	Kosovo	2 000 000	2	Supporting MSMEs for the creation and preservation of viable jobs	Guarantee in favour of a project to ensure financing for micro-enterprises, farmers and private households throughout Kosovo	Finca Kosovo
SIGA	Serbia	99 700	8	Natural or ecological disasters	Technical assistance associated with a post-earthquake housing reconstruction project in Kraljevo	ASPIRO a.s.
SIGA	Portugal, Hungary, Bulgaria, and Greece	150 000	TBD	Multisector	Preliminary study to identify social housing, education, and health care projects that could be financed by the CEB under the InvestEU programme	Pricewaterhouse Coopers Advisory, s.r.o.
WBIF/CEB	North Macedonia	3 000 000	50	Education	Rehabilitation and modernisation of 80 physical education facilities for primary and secondary schools	Contract to be signed
WBIF/IPF	Serbia	450 000	122	Education	Studies for a new technical university campus in Belgrade	Contract to be signed
WBIF/CEB	Bosnia and Herzegovina	600 000	60	Aid to refugees, migrants, displaced persons and other vulnerable groups	Technical support for the implementation of a project dedicated to the closure of collective centres in Bosnia and Herzegovina and the provision of alternative accommodation for some 7 200 internally-displaced persons	Contract to be signed
TOTAL		**103 837 750**	**611**			

Key Data

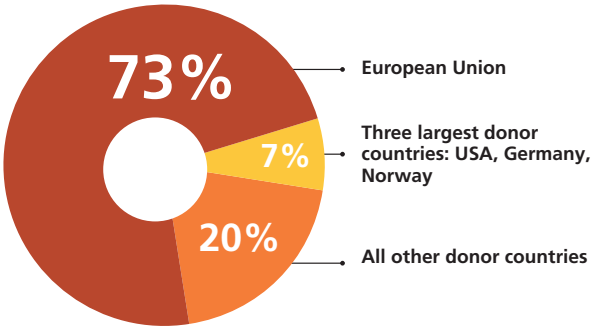
At end December 2020, the Bank managed 27 trust funds, representing a total balance of € 140 million. During the year, the Bank mobilised € 106 million in donor and own contributions. Grants approved during the year total € 104 million and may leverage more than € 600 million in total investments. Since 1996, donors have contributed € 837 million to CEB trust funds. In addition, CEB projects received technical assistance provided by the EU worth € 19 million.



▸ Donors

- European Union
- USA
- Germany
- Norway
- Western Balkans Investment Framework
- Italy
- Switzerland
- Eastern Europe Energy Efficiency and Environment Partnership
- Spain
- European Investment Bank
- Slovak Republic
- France
- Sweden
- Netherlands
- Denmark
- Finland
- Luxembourg
- Turkey
- United Kingdom
- Ireland
- Czech Republic
- Cyprus
- Lithuania
- Hungary
- Poland
- Albania
- Neighbourhood Investment Facility
- Holy See
- Malta
- Romania
- Bosnia and Herzegovina
- San Marino
- Iceland
- Bulgaria
- Liechtenstein

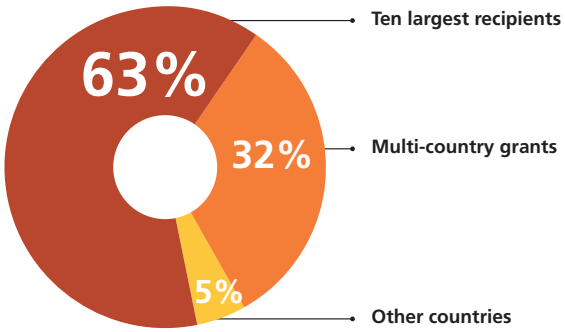
▸ Contributions by donor to date



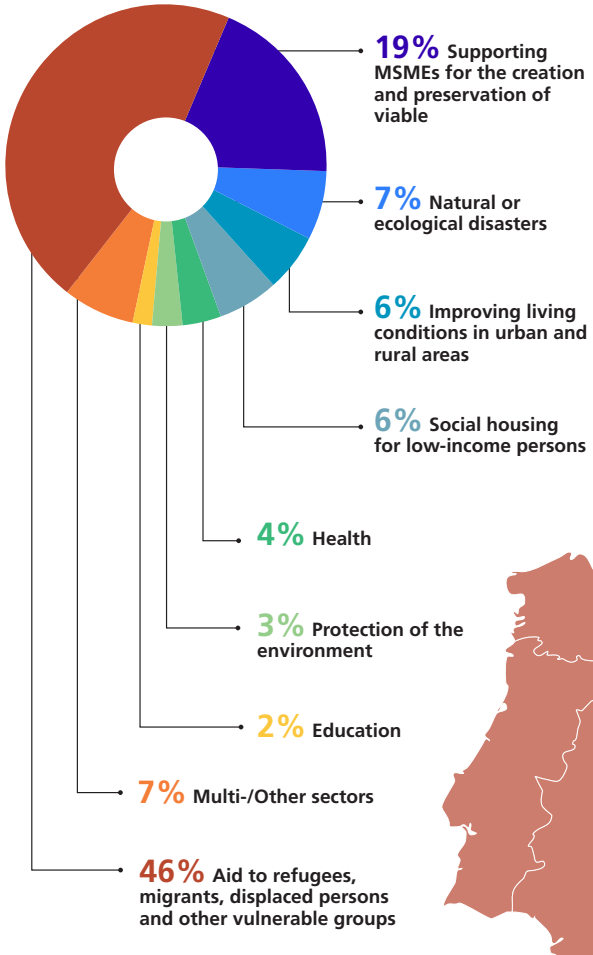
▸ Grant allocation

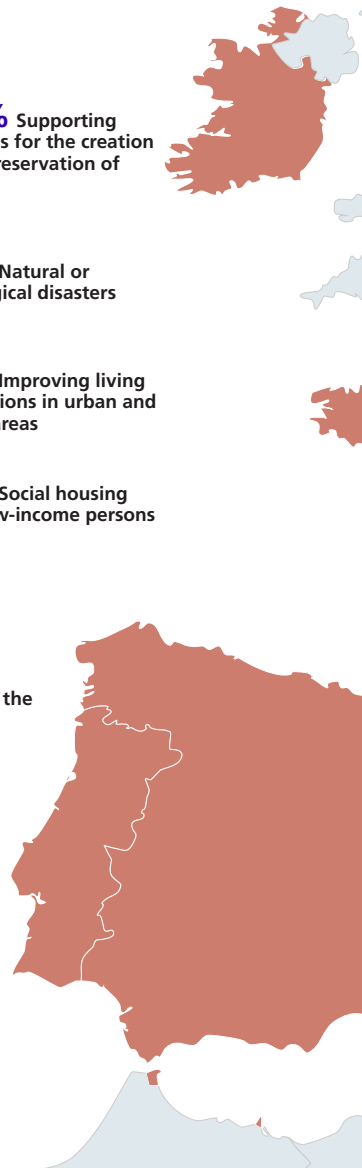
€ 571 million since 1996

▸ Grants by country

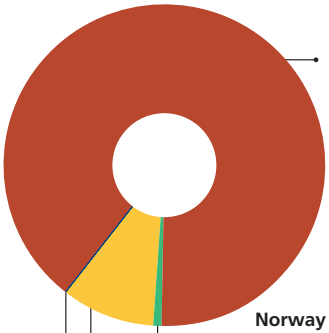


▸ Grants by sector





▸ Contributions by donor in 2020



European Union
€ 96 000 000

Norway
€ 640 000

CEB own resources
€ 10 000 000

Czech Republic
€ 46 000

▸ Donor contribution

€ 837 million
since 1996

Ten largest recipients

1% Moldova (Republic of)

3% Romania

2% Hungary

13% Bosnia and Herzegovina

22% Serbia

4% Croatia

3% Montenegro

3% North Macedonia

6% Turkey

7% Albania

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