Opening of the post of Vice-Governor for Financial Strategy

The Governing Board of the Council of Europe Development Bank (CEB), meeting in Paris on 3 December 2021, has opened the nomination procedure of a Vice-Governor for Financial Strategy and set 6 pm (Paris time) on 31 March 2022 as the deadline for depositing candidatures with the Secretary General of the Council of Europe.

The duties and the desired profile for candidates to this post are attached to the present document.

Within the framework of its rules on equal opportunity, the Council of Europe Development Bank strives to ensure equal representation of men and women among its staff, both per category and per grade.

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According to the provisions of Article XI, Section 2, litt. a, b and c of the Articles of Agreement of the Council of Europe Development Bank:

a. The Governor shall be assisted by one or more Vice-Governors. The Governor shall designate a Vice-Governor Delegate who shall replace him/her in case of absence or incapacity. The Governor shall determine the responsibilities of the Vice-Governors taking into account the post descriptions approved by the Administrative Council.

b. The Vice-Governor(s) shall be appointed by the Governing Board on a proposal from the Governor, following an opinion on conformity from the Administrative Council and after consultations with the members of the Governing Board.

c. On a proposal from the Governor, the Administrative Council shall approve the post description(s) of the Vice-Governor(s).

d. The Vice-Governor(s) shall be appointed for a term of five years renewable once. The amount of their salary shall be fixed by the Administrative Council.
VICE-GOVERNOR - FINANCIAL STRATEGY

DUTIES

He / She will assist the Governor in:

- monitoring the Bank's financial management, including the issuance policy, with a specific focus on ensuring its compliance with the relevant international prudential standards as well as with the financial and risk policy approved by the Administrative Council;

- ensuring the implementation of the industry's best practices in terms of risk and internal control;

- ensuring the consistency and financial sustainability of the Bank's pension policy and insurance contracts at large;

- providing, in coordination with the other two Vice-Governors and the Directors involved, an appropriate response to specific requests from borrowers (loans in local currencies in transitioning countries, etc.);

- monitoring organisational matters in order to ensure on an ongoing basis that procedures are consistent with the sustainable and secure development of the Bank's financial activities;

- leading working groups involving several Directorates on topics decided by the Governor, concerning the Bank's financial and risk strategy;

- performing any other duties entrusted to him / her by the Governor.
The profile of candidates to this post of Vice-Governor must take into account both the nature of the Council of Europe Development Bank’s general activities and the requirements of its financial policy, in accordance with the objectives of the Council of Europe.

It is thus desirable that candidates possess the following qualities:

- working experience, at a senior level for at least ten years, in an international financial institution, a financial entity or a Ministry of Economy and Finance;

- thorough knowledge of the financial sector and international finance mechanisms, from both a theoretical and practical point of view;

- well-established operational expertise in supervision, management and risk control;

- strong commitment to economic and social development concerning Europe;

- credibility with major financial institutions and member countries, based on experience, personal qualities and duties performed or specific assignments carried out;

- full proficiency in one of the CEB’s two official languages and good knowledge of the other;

- **core competencies** include Adaptability, Innovation, Result Orientation, Team Work, Breadth of Vision.