

# Multilateral Development Banks

Together for impact & scale

## *Viewpoint Note: MDBs Working as a System for Impact and Scale*

Implementation progress on Deliverables as of November 2024

Area/Deliverable	Main results & Next steps
<b>Scaling-up MDB financing capacity</b>	
<b>1. CAF Review implementation</b>	<ul style="list-style-type: none"><li>• Strengthening collaboration and data sharing with the G20 towards the publication of the 2024 Capital Adequacy Framework (CAF) Progress Report ✓</li><li>• Generation of additional lending headroom of \$400 billion over the next decade through CAF and related measures with the support of shareholders ✓</li><li>• Establishment of a Chief Financial Officer/Chief Risk Officers (CFO/CROs) Forum ✓</li></ul>
<b>2. Callable capital and engagement with CRAs</b>	<ul style="list-style-type: none"><li>• Publication of callable capital reviews by five MDBs ✓</li><li>• Establishment of regular meetings of the CFO/CRO Roundtable with Credit Rating Agencies (CRAs) ✓</li><li>• Progress towards joint report on MDB Engagement with CRAs (forthcoming)</li></ul>
<b>3. Comparison of MDB capital adequacy and related policy frameworks</b>	<ul style="list-style-type: none"><li>• Report with MDB ratios comparison submitted to MDBs' Boards ✓</li></ul>
<b>Boosting joint action on climate</b>	
<b>4. Common approach to measuring climate results</b>	<ul style="list-style-type: none"><li>• Release of MDB Common Approach to Measuring Climate Results and publication of update on indicators ✓</li></ul>

Area/Deliverable	Main results & Next steps
<b>5. Climate finance results and projections</b>	<ul style="list-style-type: none"> <li>Joint MDB Report on Climate Finance 2023, with record numbers ✓</li> <li>Update collective MDB climate finance estimates for post-2025 at the United Nations Climate Change Conference of the Parties (COP) 29 ✓</li> </ul>
<b>6. Joint action at COP 29</b>	<ul style="list-style-type: none"> <li>Joint MDB Statement released at COP 29 ✓</li> <li>Joint MDB Pavilion at COP 29 showcasing work on climate action ✓</li> </ul>
<b>Strengthening country-level collaboration and co-financing</b>	
<b>7. Common understanding and way forward on country-led platforms</b>	<ul style="list-style-type: none"> <li>Note on MDBs common understanding and way forward on country platforms published at COP 29 ✓</li> </ul>
<b>8. Harmonization and mutual reliance (MRA) in procurement</b>	<ul style="list-style-type: none"> <li>Launch by a number of MDBs of the knowledge platform Sustainable Procurement Resource Hub ✓</li> <li>Framework on Value for Money in procurement (forthcoming)</li> <li>Framework to reduce embodied carbon through procurement (forthcoming)</li> <li>New MRAs in progress (ongoing)</li> </ul>
<b>9. Collaborative Co-Financing Portal</b>	<ul style="list-style-type: none"> <li>Launch of the Collaborative Co-Financing Portal and the Global Collaborative Co-Financing Forum, with almost 130 projects listed worth over \$95 billion ✓</li> </ul>
<b>Catalyzing private sector mobilization</b>	
<b>10. More GEMs statistics public dissemination</b>	<ul style="list-style-type: none"> <li>First Global Emerging Markets Risk Database Consortium (GEMs) publication focusing on recovery rates ✓</li> <li>Launch of questionnaire to participants for market study ✓</li> <li>Additional release of GEMs statistics for private/public and sovereign/sovereign-guaranteed lending ✓</li> </ul>

Area/Deliverable	Main results & Next steps
<b>11. Further harmonization of metrics and reporting on direct and enabling private sector mobilization</b>	<ul style="list-style-type: none"> <li>• Deliberative revision of approach and definition for private capital enabling (ongoing)</li> <li>• Update of methodology for measuring private capital mobilization and enabling work (ongoing)</li> <li>• Joint 2023 MDBs/Development Financial Institution (DFIs) mobilization report (ongoing)</li> </ul>
<b>12. Scaling local currency and hedging solutions for FX risk</b>	<ul style="list-style-type: none"> <li>• New working group established to share knowledge and explore potential joint solutions ✓</li> <li>• MDB workshop on Local Currency Market Development ✓</li> <li>• Progress towards report on local currency finance and hedging instruments for foreign exchange risk (forthcoming)</li> </ul>
<b>Enhancing development effectiveness and impact</b>	
<b>13. MDB impact evaluations and results frameworks</b>	<ul style="list-style-type: none"> <li>• Workshop to discuss impact evaluations ✓</li> <li>• Expand joint impact assessments (ongoing)</li> <li>• Exchange lessons on corporate reporting framework metrics (ongoing)</li> </ul>
<b>14. Stock-take of KPIs on nature and biodiversity</b>	<ul style="list-style-type: none"> <li>• Workshop with initial findings at United Nations Biological Diversity Conference of the Parties (COP) 16 in Colombia ✓</li> <li>• Progress and results of stock-take of KPIs (ongoing) to be presented at COP 30</li> </ul>
<b>15. Identifying nature finance in MDB portfolios</b>	<ul style="list-style-type: none"> <li>• Workshops held to discuss the path forward ✓</li> <li>• Pilots implemented from COP 28 common principles to track MDB nature finance ✓</li> <li>• Public event at COP 16 on implementation of the MDB Joint Statement on Nature, People, and Planet ✓</li> <li>• Workshop at COP 16 on developing nature taxonomies ✓</li> </ul>
<b>16. Dialogue on principles to allocate MDB concessional finance and other incentives for regional and global challenges</b>	<ul style="list-style-type: none"> <li>• Launch of knowledge-sharing MDB dialogue and organization of event during International Monetary Fund – World Bank Group 2024 Annual Meetings ✓</li> </ul>