



**CEB**

COUNCIL OF EUROPE DEVELOPMENT BANK  
BANQUE DE DEVELOPPEMENT DU CONSEIL DE L'EUROPE

COUNCIL OF EUROPE



CONSEIL DE L'EUROPE

## **Council of Europe Development Bank**

### **Administrative Council**

#### **Agenda of the 349<sup>th</sup> meeting (Paris / hybrid meeting)**

**1-2 October 2025**

- 1.** Adoption of the agenda
- 2.** Adoption of the minutes of the 348<sup>th</sup> meeting (12-13 June 2025)
- 3.** Communication by the Governor: recent economic and financial developments
- 4.** Quarterly financial report as at 30 June 2025
- 5.** Quarterly report on risk management as at 30 June 2025
- 6.** Lending activities
  - 6.1** 3rd Framework Operation in the context of the InvestEU guarantee – Microfinance and Social Economy Finance
- 7.** Extension of two CEB trust funds
- 8.** InvestEU – CEB Implementation update
- 9.** Budgetary issues
  - 9.1** Budget execution report as at 30 June 2025
  - 9.2** Framework elements for the 2026 budget
- 10.** Borrowing authorisation for 2026
- 11.** Date and place of the next meeting  
20-21 November 2025, Paris
  - 11.1** Meeting calendar for 2026
  - 11.2** Organisation of Joint Meetings
- 12.** Other business

#### *For information*

- 13.** Annual assessment of the CEB by Rating Agencies