

## Council of Europe Development Bank

### EUR 1bn 3.250% Benchmark due 17 June 2036

Press Release – 10<sup>th</sup> June 2026

#### Highlights

- On Wednesday 10<sup>th</sup> June 2026, Council of Europe Development Bank (CEB), rated Aaa/AAA/AAA (all stable), priced a new EUR 1bn 10-year benchmark due 17<sup>th</sup> June 2036.
- This transaction marks CEB's second EUR benchmark of 2026, following its successful EUR 1bn 7-year issuance in April. With this transaction, CEB also extends its EUR curve, establishing a new liquid benchmark in the strategic 2036 maturity bucket.
- Pricing at MS+23bps points to a slim new issue premium, at a minimal concession to the recent EIB 10yr transaction and theoretical fair value indications.
- Including this transaction, the CEB has issued over EUR 5.8 billion of its planned EUR 7 billion 2026 funding programme.

#### Final Terms

Issuer:	Council of Europe Development Bank (Ticker: COE)
Issuer rating:	Aaa/AAA/AAA (all stable)
Amount:	EUR 1 billion
Pricing Date:	10 June 2026
Settlement Date:	17 June 2026 (T+5)
Maturity Date:	17 June 2036
Coupon:	3.250% p.a.
Issue Price:	99.187%
Issue Yield:	3.347% p.a.
Reoffer Spread:	MS+23bps
Joint Lead Managers:	Credit Agricole CIB, Deutsche Bank, Goldman Sachs, Nomura
ISIN:	XS3410918612

#### Deal details

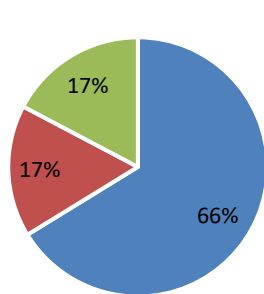
- The new EUR 10yr benchmark mandate for the Council of Europe Development Bank was announced to the market on Tuesday 9<sup>th</sup> June 2026 at 11:15 CET.
- Against a busy market backdrop, with over EUR 30bn issued in the EUR SSA space this week, the issuer identified a viable window ahead of a packed calendar of central bank meetings and key economic data releases.
- On Wednesday 10<sup>th</sup> June 2026 at 08:57 CET, books officially opened with a guidance level of MS+24bps area.
- A first update was communicated less than 1.5 hours later, setting the spread at MS+23bps (1bp tighter than initial guidance) and simultaneously fixing the size at EUR 1bn, on the back of books exceeding EUR 1.25bn (incl. EUR 150m JLM interest).
- Finally, at 13:37 CET, the new EUR 1bn benchmark was priced. The deal pays a coupon of 3.250%, with a reoffer price and yield of 99.187% and 3.347% p.a. respectively
- Allocations wise, French investors took the lion's share with 33% of allocated demand, followed by UK / Ireland (29%), Other Europe (26%), Germany/Austria/Switzerland (7%) and MEA (5%).

- Investor quality on this deal was of very high, with Banks / Bank Treasuries & Other taking 66% of the allocations, followed by CBs / OIs (17%) and Asset & Fund Manager (17%).

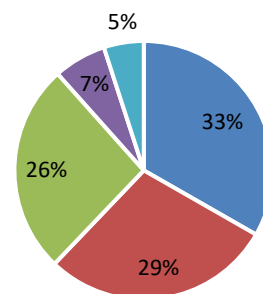
### About Council of Europe Development Bank

- The Council of Europe Development Bank (CEB) is a multilateral development bank with an exclusively social mandate. The Bank receives no aid, subsidy, or budgetary contribution from its member states to finance its activities. The necessary resources are therefore raised on the international capital markets in the form of borrowings.
- As a major instrument of the policy of solidarity in Europe, the Bank finances social projects by making available resources raised in conditions reflecting the quality of its rating (Aaa with Moody's, outlook stable, AAA with Standard & Poor's, outlook stable and AAA with Fitch Ratings, outlook stable).
- To ensure that it maintains access to the funds needed to pursue its activities, the Bank continues to have recourse both to large-scale borrowings in major currencies, aimed at a broad range of institutional investors, and to issues in given currencies or with specific structures corresponding to more particular requirements.

### Distribution Statistics



- Banks / Bank Treasuries & Other
- CBs / OIs
- Asset & Fund Manager



- France
- UK / Ireland
- Other Europe
- Germany / Austria / Switzerland
- MEA