

Paris, 22 October 2008



Declaration by

the Governor of the Council of Europe Development Bank (CEB)

in connection with the Joint Statement by the Heads of the African Development Bank Group, Asian Development Bank, European Bank for Reconstruction and Development, European Investment Bank Group, Inter-American Development Bank Group, International Monetary Fund, and World Bank Group

The leaders of the African Development Bank Group, the Asian Development Bank, the European Bank for Reconstruction and Development, the European Investment Bank Group, the Inter-American Development Bank Group, the International Monetary Fund, and the World Bank Group agreed on September 17, 2006 in Singapore on a framework for preventing and combating fraud and corruption in the activities and operations of their institutions (the "Joint Statement").

The Council of Europe Development Bank recalls that it is fully committed to preventing and combating fraud and corruption in its activities and operations. These principles and lines of actions are already embodied in the CEB policies and guidelines in line with the principles developed by the Council of Europe.

The Council of Europe Development Bank declares hereby its adherence to the common principles and actions outlined in the Joint Statement. The CEB also affirms its willingness to participate, together with the other institutions mentioned above, in the common efforts to work towards a consistent and harmonized approach for ensuring integrity, strengthening governance and combating corruption.

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