Opening of the post of Vice-Governor for Financial Strategy

The Governing Board of the Council of Europe Development Bank (CEB), meeting in Strasbourg on 6 December 2019, has opened the nomination procedure of a Vice-Governor for Financial Strategy and set 6 pm (Paris time) on 14 February 2020 as the deadline for depositing candidatures with the Secretary General of the Council of Europe (private.office@coe.int).

The duties and the desired profile for candidates to this post are attached to the present document.

Within the framework of its rules on equal opportunity, the Council of Europe Development Bank strives to ensure equal representation of men and women among its staff, both per category and per grade.

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According to the provisions of Article XI, Section 2, litt. a, b and c of the Articles of Agreement of the Council of Europe Development Bank:

a. The Governor shall be assisted by one or more Vice-Governors. The Governor shall designate a Vice-Governor Delegate who shall replace him in case of absence or incapacity. The Governor shall determine the responsibilities of the Vice-Governors taking into account the post descriptions approved by the Administrative Council.

b. The Vice-Governor(s) shall be appointed by the Governing Board on a proposal from the Governor, following an opinion on conformity from the Administrative Council and after consultations with the members of the Governing Board.

c. On a proposal from the Governor, the Administrative Council shall approve the post description(s) of the Vice-Governor(s).

d. The Vice-Governor(s) shall be appointed for a term of five years renewable once. The amount of their salary shall be fixed by the Administrative Council.
VICE-GOVERNOR - FINANCIAL STRATEGY

He/She will assist the Governor in:

- monitoring the Bank’s issuance policy;
- monitoring the Bank’s financial management and ensuring in particular its compliance with the financial policy approved by the Administrative Council and with international prudential standards;
- coordinating through his/her high-level contacts relations in this area with major national and international financial institutions and with the Bank’s financial operators, contacts and partners;
- ensuring in coordination with the Vice-Governor Social Development Strategy and the Vice-Governor for Target Group Countries that the actions of the Directorate of Finance are consistent with those of the Directorate General of Loans and Social Development.
- providing, in coordination with the other two Vice-Governors and the Directors involved, an appropriate response to specific requests from borrowers (loans in local currencies in transitioning countries, etc.);
- ensuring high-level coordination with member states on matters relating to capital;
- ensuring that best practices are respected in terms of risk control and internal control;
- ensuring that the provisioning policy is well adapted to the risks incurred by the Bank’s activities;
- monitoring organisational matters in order to ensure on an ongoing basis that procedures are consistent with the harmonious and secure development of the Bank’s financial activities.
- leading working groups involving several Directorates on subjects concerning the Bank’s financial strategy;
- ensuring the consistency of the Bank’s pension policy;
- ensuring the consistency of the Bank’s insurance contracts.
VICE-GOVERNOR - FINANCIAL STRATEGY

The profile for the post of Vice-Governor Financial Strategy must take into account both the nature of the CEB’s general activities and the requirements of its financial policy in accordance with the objectives of the Council of Europe.

Therefore, it is important that candidates for this post have the following:

- thorough knowledge of the financial sector and international finance mechanisms;
- recognised expertise in supervision, management and risk control;
- thorough knowledge of issues and challenges in social development;
- strong ability to analyse and summarise economic and social issues concerning Europe;
- proven experience at high level of at least twelve years in an international financial institution, a financial entity or the Ministry of Economy/Finance in the candidate’s home country;
- credibility with major financial institutions and member countries, based on experience, personal qualities and duties performed or specific assignments carried out;
- a well-established network of contacts at the international level in (public or private) financial circles, and/or in other multilateral development institutions;
- an excellent command of one of the two official languages of the CEB and good knowledge of the other language;
- a strong vision, excellent communication skills, diplomacy and strong interpersonal skills.