CEB
COUNCIL OF EUROPE DEVELOPMENT BANK
BANQUE DE DEVELOPPEMENT DU CONSEIL DE L'EUROPE

PROMOTING SOCIALLY INCLUSIVE EUROPE

CEB INVESTS IN PEOPLE, PLANET AND PROSPERITY



The Council of Europe Development Bank (CEB) has a unique mandate to protect and promote social cohesion in its 42 member countries. It is our firm belief that the right investments in social sectors (such as healthcare, education, housing and others) have profoundly positive economic and social impact on social cohesion at large. We support these investments with highly favourable financing and technical expertise.

Over the past decades the CEB has gained a deep understanding of social infrastructure needs throughout Europe. This unique perspective enables the Bank to assist its member countries with their strategic investments, helping them achieve sustainable development and build stronger, more resilient communities.

WE ADDRESS GLOBAL CHALLENGES

Climate change is impacting our societies, the adverse effects affecting first and foremost the most vulnerable. Within its social remit, the CEB bolsters its member countries' transition to more sustainable and green economies, and strives to achieve the progressive alignment of its project portfolio with the Paris Agreement.

Mainstreaming the UN Sustainable Development Goals (SDGs) into its activities offers the CEB the opportunity to help its member states in achieving their policy commitments to contribute to the UN 2030 Agenda.

From emergency measures to ramping up resilience and ensuring a socially inclusive recovery, the CEB is also supporting member countries to mitigate the social and economic impact of the COVID-19 pandemic.



WHO CAN BORROW

The CEB can provide loans or guarantees to co-finance projects in any of its 42 member states, in accordance with its mandate. We count governments, regional or local authorities, municipal companies, public and private financial institutions among our borrowers.



WHAT WE FINANCE

The CEB funds investments that promote inclusive growth; support vulnerable groups; and integrate environmental sustainability.

We finance:

- Social infrastructure, such as healthcare, education and affordable housing
- Climate change adaptation and mitigation
- Creating and preserving jobs through MSMEs
- Urban development and making cities more resilient
- Reducing regional disparities



TYPES OF FINANCING

CEB can offer its borrowers flexible and competitive financial lending instruments:

- Project and Programme Loans
- European Co-finance Facility
- Public Finance Facility, and
- Cross Sectoral Loan Programme (CSL)

PFF loans cover temporary financing gaps in the public sector and facilitate continuous investments in areas of high social relevance. In response to the challenges posed to Europe's public health systems by the COVID-19 pandemic, the CEB adapted the PFF to include medical equipment and consumables, transforming medical units and hiring additional staff.

CSL responds to borrowers' cross-sectoral needs, ultimately facilitating access to the financing of the socially-oriented projects within a set of related objectives defined across several sectors.

COMPETITIVE FINANCING CONDITIONS

Thanks to its excellent rating (Aa1 with Moody's, outlook stable, AAA with Standard & Poor's, outlook stable, AA+ with Fitch Ratings, outlook stable and AAA* with Scope Ratings, outlook stable) the CEB raises funds in the international capital markets on very competitive terms. The Bank applies only a limited margin to its loans thus enabling its borrowers to significantly reduce the cost of the loans they take out to finance social projects.

The CEB has issued five Social Inclusion Bonds since 2017 with the latest launched in 2020 to support member countries mitigate the social, health and economic impact of the COVID-19 crisis.

TECHNICAL AND FINANCIAL EXPERTISE

The CEB's technical, operational and financial knowhow ensures that both the project structure and the financing closely match the borrowers' requirements. The CEB provides enhanced technical and project management support throughout the project cycle, including preparation, implementation, monitoring and measuring social impact. **Trust funds** may finance technical assistance through grants, helping project sponsors prepare and implement their projects in accordance with best practices.

HOW TO ACCESS CEB FINANCING

Loan applications are tailored to the needs of the borrower and prepared in close cooperation. If needed the CEB may provide technical assistance on a grant basis for feasibility studies and to support implementation of highly social projects.



FOR MORE INFORMATION

- Download *Handbook for the preparation and implementation of projects* coebank.org/project-financing
- Send an email to info@coebank.org
- Consult projects and loans policies and guidelines coebank.org/en/about/policies-and-guidelines/projects-and-loans-policies-and-guidelines/

From emergency support in times of crises to long-term investments in sustainable and inclusive development, the CEB is committed to providing timely, flexible and targeted financing to our member countries.

CEB
COUNCIL OF EUROPE DEVELOPMENT BANK
BANQUE DE DÉVELOPPEMENT DU CONSEIL DE L'EUROPE

@COEbanknews
Council of Europe Development Bank
#TimelyFlexibleTargeted

55 avenue Kléber
FR-75116 PARIS
www.coebank.org