January – Newly elected Governor, Carlo Monticelli, who took office on 18 December 2021, begins first calendar year of five-year mandate

January – The CEB successfully passes EU “pillar assessment” test, which appraises the Bank’s systems, rules and practices as a pre-condition for managing additional EU funds

February – CEB Governor addresses the 1425th session of the Ministers’ Deputies meeting of the Committee of Ministers of the Council of Europe to present his vision for a new strategy for the CEB as a multilateral development bank with a unique social mission

March – The CEB is a first responder with €6.4 million in grants contracted to help address the humanitarian crisis triggered by Russia’s aggression against Ukraine in February

March – CEB Governor signs the Joint Statement of Heads of International Financial Institutions alongside EIB, EBRD, IMF and World Bank highlighting their responses to the Ukraine

June – The CEB issues USD 1 billion Social Inclusion Bond, the largest in USD to date, issued to bolster CEB response to Ukraine crisis and help member states assist refugees

June/July – First loans in support of countries hosting refugees, including record CEB loan to Poland

July – CEB leadership team completed with appointment of two new Vice-Governors

July – 55th annual Joint Meeting of the Bank’s governing bodies takes place in Dublin for the first time, agrees as gesture of solidarity that Ukraine’s future membership will be at no cost for the country

July – Artscape, an art agency in Lithuania working with refugees, wins the annual CEB Award for Social Cohesion

September – Standard & Poor’s, Moody’s and Fitch Ratings confirm CEB’s excellent credit ratings

October – The CEB joins NASDAQ Sustainable Bond Network

November – The CEB signs InvestEU guarantee agreement with the EU

November – CEB Governor participates in Third Ministerial Conference of the Moldova Support Platform addressing the effects of the Ukraine crisis

December – CEB Governing Board approves Strategic Framework 2023-2027 and agrees historic capital increase

December – CEB Governor speaks at "Standing with the Ukrainian People", an international conference in Paris, organised by France and Ukraine, completing a series of key conferences on the Ukrainian crisis with CEB participation, including in Warsaw and Berlin

For more highlights and detail, see www.coebank.org/en/news-and-publications/news/